

## 162 COUNTRIES UNDER THE MAGNIFYING GLASS

### A UNIQUE METHODOLOGY

- Macroeconomic expertise in assessing country risk
- Comprehension of the business environment
- Microeconomic data collected over 70 years of payment experience

### BUSINESS DEFAULTING RISK

**A1**

VERY LOW

**A2**

LOW

**A3**

SATISFACTORY

**A4**

REASONABLE

**B**

FAIRLY HIGH

**C**

HIGH

**D**

VERY HIGH

**E**

EXTREME



UPGRADES



DOWNGRADES

